

Benefit Plans Plus Announces Nancy A. Flachsbart Retirement

ST. LOUIS (June 21, 2010) After nearly three decades serving the retirement plan community, Nancy A. Flachsbart, a member of Benefit Plans Plus, has announced she is stepping down as an active member of Benefit Plans Plus however she will continue to be an active mentor to the team.

Flachsbart, who founded Qualified Plan Services (QPS) in 1982, has been responsible for developing and maintaining effective working relationships with key business and community leaders' in the St. Louis and Southern Illinois and throughout the nation.

"Nancy has played an integral role in the community," said Benefit Plans Plus Managing Member Patrick Shelton. "Her leadership, professionalism and can-do attitude are hallmarks of her tenure. Although we will miss her as part of the BPP family and want to thank and congratulate her for her endless contributions, we know that she will continue to be a vital member of our team."

Flachsbart is a pioneer in the area of 401(k) administration, her expertise has grown to include all aspects of the administration of Cafeteria 125 Plans and Non-Qualified Deferred compensation plans. Flachsbart is a nationally recognized expert within the pension administration field. She founded the National Alliance of Professional Plan Administrators (NAPPA) the premier organization for TPAs and served as President for the first four years.

As part of the long-term business succession plan and strategy to maximize opportunities in today's competitive markets QPS merged with BPP in May 2009. BPP is uniquely positioned to provide the most comprehensive retirement plan solutions in the marketplace. The merger with Benefit Plans Plus was a very good fit according to Flachsbart.

"I wanted to ensure the business I've built over the last quarter of a century was going to be in good hands. I've looked into other merger opportunities in the past, but none have been the right fit, until now," says Flachsbart. "We have served the Metro St. Louis area with such a high quality of service and now that I'm ready to step down I know our employees, clients, advisors and wholesalers will be treated well."

Flachsbart is looking forward to taking some time off to relax. She also looks forward to spending more time with her family, improving her golf game and searching out new endeavors.

About Benefit Plans Plus

Benefit Plans Plus, LLC (BPP) offers customized retirement plan design, plan administration, fiduciary compliance management and consulting services for retirement plans. Through unique offerings including the Fiduciary Health Check™ and the SBO 401k BPP serves nearly 750 retirement plans throughout the Midwest. BPP holds the Centre for Fiduciary Excellence, LLC (CEFEX) recordkeeper certification for third party administrator services and the American Society of Pension Professionals and Actuaries (ASPPA) seal of service for provider excellence – the top recognitions in the industry. BPP is a member of NIPA, ASPPA and ICEBS. Our credentialed teams of retirement plan specialists averages at least 17 years of experience each and have earned numerous professional designations. For more information about Benefit Plans Plus, a subsidiary of Brown Smith Wallace, LLC, visit www.bpp401k.com or call 314.824.5200.

For more information contact Danielle Oser, APR doser@bpp401k.com

PATRICK SHELTON, GBA | 314.824.5252 | PSHELTON@BPP401K.COM
JULIE MARTIN, PRP | 314.824.5298 | JMARTIN@BPP401K.COM

NANCY A. FLACHSBART | 314.824.5201 | 618.654.3100 | NFLACHSBART@BPP401K.COM
WES ROMMERSKIRCHEN, MBA | 314.824.5208 | 618.654.3100 | WROMMERSKIRCHEN@BPP401K.COM

WWW.BPP401K.COM | 314.824.5200

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